DIAMIDEX ATTRACTS EUR 2 MILLION INVESTMENT FROM PURETERRA TO SCALE ITS MICROBIAL DETECTION SOLUTIONS

Marseille, France – 8 November 2023

Diamidex announces the investment by PureTerra Water Technology Growth Fund, the Netherlands. With a EUR 2.5 million - of a target EUR 4 million raise - PureTerra and existing shareholders fund the company’s ambition to roll out its innovative microbial detection systems in various industries. Under the leadership of founder Sam Dukan, Diamidex offers a unique testing method that stands out for its speed, precision, user-friendliness and cost-effectiveness, setting the stage for rapid market adoption.

Innovative MICA-System: The Missing Link in Microbial Detection

Microbial pollution is the unseen threat below the surface in water bodies and industries such as the food and beverage industry. Water managers and industry professionals grapple with the challenge of conducting tests that are both fast and accurate. The MICA-system creates a nexus between rapid enzyme analysis, used in online biosensors, and traditional culture-based methods. The ability to correlate rapid biosensor data with culture-based methods will be a game-changer. Diamidex's technology offers a compelling value proposition, promise to streamline and speed up processes and enhance the accuracy of microbial contamination detection.

Diamidex's cost-effective solution democratizes cutting-edge microbial detection technology, paving the way for its adoption across a broader spectrum of industries and new markets. PureTerra Ventures acknowledges that Diamidex and its partners are catalyzing a significant leap forward for high-efficiency production laboratories.

Job van Schelven, partner at PureTerra Ventures, expressed his enthusiasm for the partnership, stating, "Diamidex's innovative approach to microbial detection fits perfectly with our mission at PureTerra Ventures to facilitate 'clean water for all.' Their technology has the potential to set new standards in water safety and quality, which is a cornerstone of public health and sustainability. We are excited to support Diamidex as they expand their impact and bring this vital technology to the global market."

About Diamidex
Diamidex is an innovative company based in Marseille, France, that specializes in the rapid detection of microbes in water. Their patented technology and innovative MICA-system aim to revolutionize the water testing industry by providing faster, more reliable, and cost-effective solutions. www.diamidex.com.

About PureTerra Ventures
PureTerra Ventures is an impact venture capital firm dedicated to propelling disruptive water technologies on a global scale. Based in Amsterdam, PureTerra manages a EUR 75 million fund and offers strategic support to early-stage companies in the water sector. www.pureterra.com